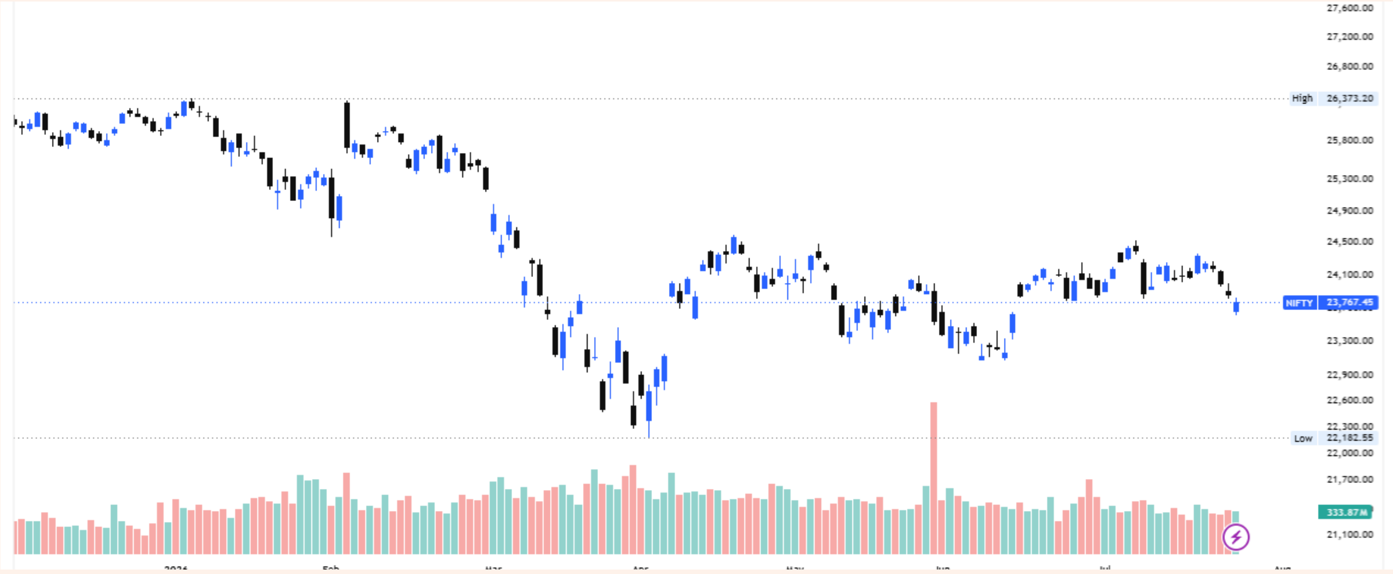
Gateway to your Financial Goals

Weekly Outlook: 26th July — 1st August 2026

SUPPORT AT ZONE..!!

NIFTY OUTLOOK



NIFTY ended the week on a cautious note after facing strong selling pressure near the 24,400 resistance zone, confirming that sellers remain active at higher levels. The index is currently trading in a sideways-to-range-bound structure, with price fluctuating between key support and resistance levels.

Immediate support is placed at 23,800, and a decisive breakdown below this level could drag the index towards the 23,600 weekly support area. Stronger demand is expected in the 23,500–23,400 zone, which will be crucial for maintaining the broader bullish structure.On the upside, 24,000–24,100 remains the immediate resistance range.

A sustained move above this zone may improve short-term momentum and open the door for another attempt towards 24,400. Until either support or resistance is decisively broken, traders should expect consolidation with stock-specific opportunities rather than a broad market trend. Maintaining disciplined risk management and waiting for confirmation before taking fresh positions is advisable in the current market environment.

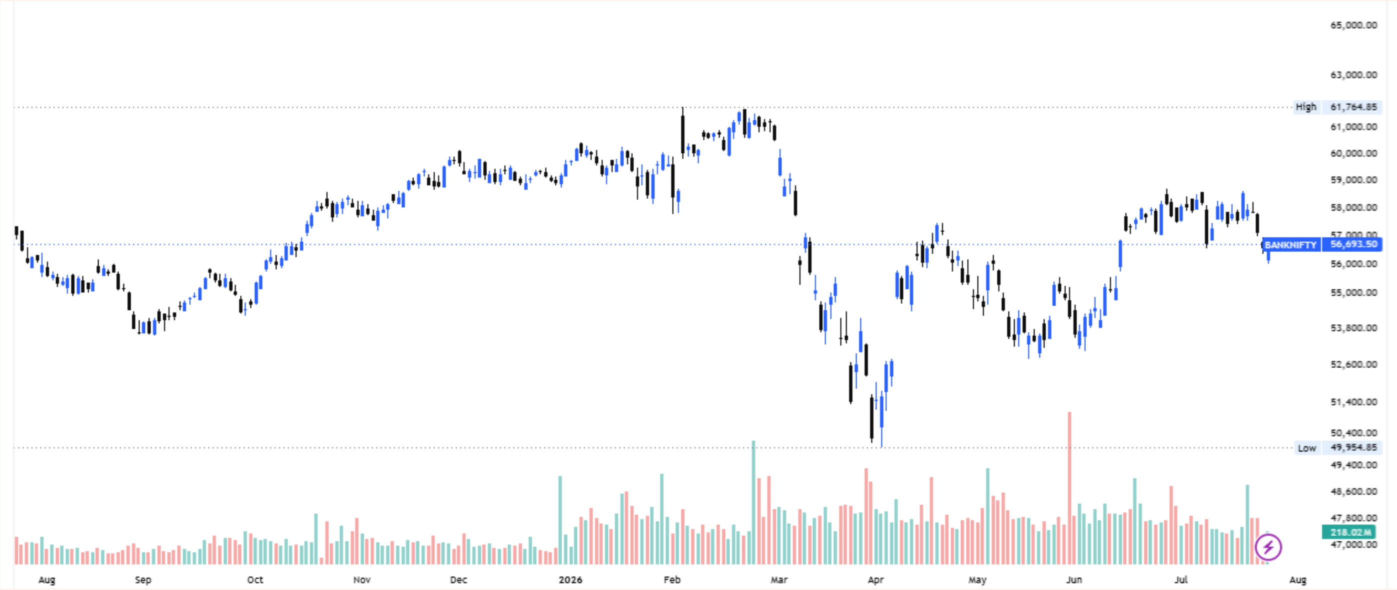
Anshul Jain

Head of Research

LAKSHMISHREE

Gateway to your Financial Goals

BANK NIFTY OUTLOOK



Bank Nifty witnessed a highly volatile week, recording a swing of nearly 2,200 points, reflecting increased uncertainty and aggressive buying and selling activity. Despite the sharp movement, the index continues to trade within a sideways range, indicating a lack of clear directional momentum.

The immediate major support is placed near 56,000, and holding above this level will be crucial to maintain the medium-term bullish structure. On the upside, the 57,350–57,750 zone remains a strong resistance area where sellers are likely to emerge. A decisive breakout above 57,750 with strong volume could trigger fresh buying and open the path towards 58,500–59,000 in the coming weeks.

However, if Bank Nifty fails to hold 56,000, profit booking may extend towards 55,700–55,500. Traders should remain cautious as volatility is expected to stay elevated. Until a confirmed breakout or breakdown occurs, a buy-on-dips and range-trading strategy is likely to be more effective than aggressive directional positions.

Power play Stock Picks For The Week

ACE CONSTRUCTION EQUIPMENT LTD

ACE has formed a 161-day strong base and is now completing a Cup and Handle pattern, indicating a potential continuation of the primary uptrend. The stock has witnessed a healthy consolidation after its initial rally, followed by strong buying interest supported by above-average volumes.

The breakout level is placed at ₹1,050, and a sustained close above this level would confirm the pattern and signal fresh momentum. The overall trend remains bullish as the price trades above its key moving averages, while RSI continues to hold in positive territory, reflecting underlying strength. Traders can consider fresh long positions above ₹1,050 with a closing stop-loss below ₹1,000 to manage risk. If the breakout is accompanied by strong volume, the stock has the potential to rally towards ₹1,150–₹1,200 in the coming days.

As long as the price remains above the breakout zone, the technical structure favors buying on dips with a positive short-to-medium-term outlook.

DR.LAL PATHLABS LIMITED

Dr Lal PathLabs

India's leading and most reputed diagnostic chain

LALPATHLAB is showing a strong bullish setup on the weekly chart after forming a 93-week long base followed by a 3VCP (Volatility Contraction Pattern), indicating sustained institutional accumulation.

The stock has gradually tightened its price range with declining volatility, a classic sign of strength before a major breakout. Last week's strong price action, supported by higher-than-average volume, suggests fresh buying interest and improves the probability of an upside continuation. The key breakout level is placed at ₹1,770. A decisive weekly close above this level can confirm the breakout and trigger the next leg of the uptrend.

Traders may consider accumulating above ₹1,770 while maintaining a strict stop-loss below ₹1,680 on a closing basis to manage risk. If the breakout sustains with continued volume expansion, the stock has the potential to rally toward the ₹2,000 mark in the coming weeks. Overall, the technical structure remains positive and favors a bullish outlook.

THYROCARE TECHNOLOGIES LTD

THYROCARE is showing a strong long-term bullish structure after building a 625-week consolidation base, indicating sustained accumulation by institutional participants. The stock has formed a Cup and Handle pattern on the weekly chart, a classic continuation setup that often signals the beginning of a fresh uptrend.

Over the past few weeks, price action has remained in a tight consolidation range above key moving averages, reflecting healthy profit booking rather than weakness. A decisive breakout above ₹570 would confirm the pattern and could attract fresh buying interest. As long as the stock sustains above this breakout level, the overall trend is expected to remain positive.

Traders may consider maintaining a stop-loss below ₹510 on a weekly closing basis to manage risk. If the breakout sustains with strong volume, the stock has the potential to move toward the ₹650 target in the coming weeks. Overall, the technical setup remains constructive with a bullish outlook.

Corporate Member of NSE, BSE, MCX, and Depository Participant with CDSL

CIN No U74110MH2005PLC157942 | BSE-3281| NSE-12817 | MCX-55910 |DP:IN-DP-CDSL-490-2008 | DPID:12059100| SEBI Regn. No.: INZ000170330 | Mutual Fund: ARN-77739 |

Research Analyst: INH000014395

Registered Office:

Unit No 407, IV Floor, Marathon Icon , Ganpat Rao Kadam Marg, Mumbai-400013, Lower Parel

Contact No: (022) 43431818

Corporate Office:

Shree House C-29/61-5 Teliyabag Varanasi, UP 221002

Contact No: (0542) 6600000

Regional Offices:

Kolkata, Ahmedabad, Jaipur, Kanpur, Delhi, Ujjain.

THANK YOU

☺

श्री LAKSHMISHREE
Gateway to your Financial Goals

Lakshmishree Investment and Securities Limited, a SEBI-registered Research Analyst with Registration No. INH000014935, is engaged in providing stockbroking, investment advisory, and research analysis services. The company publishes research reports and investment opinions on listed securities to assist investors in making informed financial decisions.

Business Activity and Nature of Service: Lakshmishree Investment and Securities Limited provide fundamental and technical research reports that are intended purely for informational and educational purposes. These reports are based on publicly available and credible sources; however, the company does not guarantee the absolute accuracy or completeness of the information. The research is analytical and independent, aiming to support investors' financial understanding.

Disciplinary: Lakshmishree Investment and Securities Limited declare that there are no material disciplinary actions or penalties imposed by SEBI or any other regulatory authority that impact its research analyst activities. This transparency builds trust and aligns with SEBI's ethical standards for regulated research entities.

Ownership and Conflict of Interest: Neither the company, its research analysts, nor their associates or relatives hold any financial interest or beneficial ownership of one percent or more in the securities of any subject company mentioned in its reports. Additionally, the firm affirms that there are no material conflicts of interest existing at the time of report preparation or publication.

Receipt of Compensation: Lakshmishree Investment and Securities Limited and its associates have not received any form of compensation from the subject company in the past twelve months for investment banking, merchant banking, brokerage, or any other services. The firm has not managed or co-managed any public offering of securities for the subject company. It has also not received any benefits or compensation from third parties in connection with research reports.

Relationship with Subject Company: No research analyst, associate, or relative linked to Lakshmishree Investment and Securities Limited has served as a director, officer, or employee of the subject company. The company or its associates have not engaged in market-making activities for any subject company mentioned within its research reports.

Use of Artificial Intelligence (AI): In accordance with SEBI's latest disclosure norms, the company ensures that any usage of Artificial Intelligence tools in preparing or analyzing research content is transparently disclosed to clients. AI-assisted recommendations—if any—undergo human validation before dissemination to ensure unbiased conclusions.

Disclaimer: The research reports of Lakshmishree Investment and Securities Limited are for informational purposes only and do not constitute an offer, solicitation, or personal investment advice. The company, its associates, and employees may, from time to time, hold positions in securities mentioned in such reports. Investors are strongly advised to rely on their independent judgment and consult qualified financial advisors before making investment decisions.